Cherokee Shore Owners Association

Monthly BOD and General Meeting

October 12, 2024

In attendance

Directors

Officers

Karen Sanders – President

Ashley Chambers-Sec/Treasurer

Director John Carroll – Sanitation

Director Mark Lancaster – Financial

Mike Sims – Parks and Pools

Johnny Warren – Roads

Board of Directors Meeting Call to order @ 9:00

Read Meeting Norms

The board waived the reading of the posted Meeting Norms

Review/accept September minutes

President Sanders made the motion to accept September minutes. Director Carroll - second Director Lancaster - yes Director Sims - yes Director Warren - yes The motion to accept September minutes passed unanimously.

Review/accept October Special Meeting minutes

President Sanders made the motion to accept October Special Meeting minutes. Director Carroll - yes Director Lancaster - yes Director Sims – yes Director Warren – second The motion to accept October Special Meeting minutes passed unanimously.

Review/accept September Financial Report

Ashley Chambers reviewed the Financial Report and Summary Statement with the board. President Sanders made the motion to accept September Financial report. Director Carroll - second Director Lancaster - yes Director Sims – yes

Discussion/motion for Love's Outreach Charitable Contributions for Nov. and Dec.

The board and secretary/treasurer discussed allotting a donation of \$500 to Love's Outreach for each month of November for Thanksgiving meals, and December for the Angel Tree.

President Sanders made the motion to donate \$500 to LO's for each Nov. and Dec. Director Carroll - yes Director Lancaster - second Director Sims – yes Director Warren – yes The motion to donate \$500 to LO's for each Nov. and Dec. passed unanimously.

*ARC Report

Sharon Milner reported that 14 certified violation letters are going out this week. Complaints are coming into the office. 10 Notice of Violations are going out.

*Discussion of picking up dumping grounds/lots/old tires

The board discussed the hiring of someone to pick up large items/tire within the community "dumping sites" and tires from the yard. Director Carroll and Director Sims will check with someone they know, and discuss at the Special Meeting on 10.22.2024.

The motion for funding for the trash pick up was tabled pending other possibilities.

Social Media

It is still in the works, and is expected to be completed with the next couple of weeks.

Review/discussion of new logo

It is still in the works, and is expected to be completed by next month.

Sanitation

Director Carroll reported there has been a garbage increase due to so many new residents, and ABNB's. It is getting full every 4-5 days, where is use to be 7-8 days. The burn ban is affecting the increase. He reported that the metal needs to be compressed, and that he will call the metal guy.

Parks & Pool

Director Sims discussed the 3 quotes he received regarding the repairs of dock/retaining wall. The board discussed safety first, and the possibility of splitting out the docks from the retaining walls. The board discussed with Sec/Treasurer the best way to appropriate large expenditures.

Roads

Discussion of county road submission – President Sanders discussed needing directors to contact Commissioner Tuley regarding the previously submitted roads.

Special Projects

President Sanders discussed that we have a vacant position. Right now sheI would like for this position to oversee the calendar events. She announced that she would like to fully seat the board with this vacant position, and a vice-president.

Adjourned @ 9:55

General Meeting Called to order @ 10:05

Read Meeting Norms

Review September financial report – Secretary/Treasurer, Ms. Chambers, presented the financial statement to members.

Report from ARC – Arch Co-Chair discussed that violations were being sent out. Complaints need to be filled out/submitted to the office. Stray dogs, contact Henderson County Animal Control, they have a shelter now.

Sanitation – Director Carroll reported it is filling up faster than it used to, and they are trying to keep the area cleaned up.

Parks & Pool – Director Sims reported we have obtained quotes to remove/install new docks, and retaining walls. Member Jay Doughty asked about extending the ramp on boat dock 1/Apache, as it drops off. The discussion continued regarding seeking repair/resolution.

Roads – Director Warren gave the provided September Roads Report. Jay Doughty asked what the difference is between rake and blade. Director Warren explained that blade is where they actually go and cut in the roads, and fill the major pot holes. After that, they come through and rake it to level/smooth out the ripples.

Special Projects – President Sanders announced the upcoming events of Trunk or Treat, on Oct. 31st, 6-8pm; and the Vendor Event on Nov. 2nd, 10am-4pm.

Financials – Director Lancaster reported that we have moved collections in house. He discussed that Quick Books has some limitations that we are working through. He discussed discontinuing QB Desktop due to the expense.

Member, Kevin Chambers, expressed concerns of people just coming in and not knowing if they actually own the properties. President Sanders discussed that all we can do is send a Notification of Violation to the property owner. She discussed that the association can not do anything about "squatters". If a violation has occurred, we can send the violation to the owner of the property. Mr. Chambers also addressed "health hazards", such as trash. ARC Co-Chair addressed contacting HC Fire Marshall and filling out complaint form.

Member, Michelle Warren, announced the Vendor Event, for Nov. 2nd, and asking for vendors/applications.

Member, Mashood, discussed how bad his road Running Bear is. He discussed putting lines on the road.

Adjourned at 10:40

This Notice of Monthly Meeting was posted in accordance to TPC Sec. 209.0051(e) (2)(A)(i)(i), on or before Sunday, October 6th, 2024, at 9am.

* Indicates additions, amendments, and/or corrections

CHEROKEE SHORES OWNERS ASSOCIATION Balance Sheet

As of October 31, 2024

	Total			
	As of	f Oct 31, 2024	As of O	ct 31, 2023 (PY)
ASSETS				
Current Assets				
Bank Accounts				
OPERATING ACCOUNT (2003) - 1		286,687.98		230,267.54
ROAD FUND ACCOUNT (8380) - 1		281,713.14		205,328.65
SAVINGS ACCOUNT (6708) - 1		55,598.21		55,438.69
WORKING ACCOUNT (0529) - 4		24,378.68		0.00
Total Bank Accounts	\$	648,378.01	\$	491,034.88
Accounts Receivable				
Accounts Receivable (A/R)		3,541,918.51		3,378,639.40
Total Accounts Receivable	\$	3,541,918.51	\$	3,378,639.40
Other Current Assets				
1499 Undeposited Funds		-4,347.42		1,516.76
Credit Card Receivables		197.72		0.00
Paid in Advance Supplies		1,546.13		1,546.13
Payroll Refunds		0.02		0.00
Uncategorized Asset		197.72		197.72
Total Other Current Assets	-\$	2,405.83	\$	3,260.61
Total Current Assets	\$	4,187,890.69	\$	3,872,934.89
Fixed Assets				
Accumulated Depreciation		-8,599.00		-8,599.00
Fixed Assets		12,293.25		12,293.25
Road Improvements		176,912.75		176,212.75
Tractor 2018		23,856.24		23,856.24
Total Fixed Assets	\$	204,463.24	\$	203,763.24
TOTAL ASSETS	\$	4,392,353.93	\$	4,076,698.13
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Payroll Liabilities				
Federal Taxes (941/943/944)		1,185.36		665.85
Federal Unemployment (940)		225.67		111.73
TX Unemployment Tax		90.08		11.30
Total Payroll Liabilities	\$	1,501.11	\$	788.88
Total Other Current Liabilities	\$	1,501.11	\$	788.88
Total Current Liabilities	\$	1,501.11	\$	788.88
Long-Term Liabilities				
Commercial Loans (6360) - 1 (deleted)		0.00		690.79

Total Long-Term Liabilities	\$ 0.00	\$ 690.79
Total Liabilities	\$ 1,501.11	\$ 1,479.67
Equity		
3000 Opening Bal Equity	1,016.64	0.00
Retained Earnings	3,958,592.72	3,650,024.10
Net Income	431,243.46	425,194.36
Total Equity	\$ 4,390,852.82	\$ 4,075,218.46
TOTAL LIABILITIES AND EQUITY	\$ 4,392,353.93	\$ 4,076,698.13

Accrual Basis

CHEROKEE SHORES OWNERS ASSOCIATION Financial Statement

October 2024

Oct 2024 (YTD) (PY YTD) Income 7,634.47 106,379.88 66,293.14 Deed Restriction Fees 0.00 1,700.00 1,284.94 Keys Income 15.00 534.00 293.00 Late Charge 4,532.94 27,609.57 21,711.17 Lot Assessments 16,347.54 198.915.25 215,455.54 Mail Pass Fee Income 0.00 10.00 4.00 Mowing Income 0.00 25.00 700.00 Parks Fund 5.00 280.00 66,143.64 Pool Rental Fees 0.00 125.00 66,143.64 Pool Rental Fees 5.00 964.30 455.00 Road Improvement Fund 0.00 15.00 700.00 Scrap Income 89.30 204.10 382.80 Total Income 20,00.20 \$ 344.819.41 \$ 287.159.00 Gross Profit \$ 30,602.20 \$ 344.819.41 \$ 287.159.00 Expenses 600.26 823.51		Total		
Annual Road Assessment 7.634.47 106.379.88 66.293.14 Deed Restriction Fees 0.00 1.700.00 1.284.93 Keys Income 15.00 534.00 293.00 Late Charge 4.532.94 27.609.57 21.711.17 Lot Assessments 16.347.54 198.915.25 215.455.54 Mail Pass Fee Income 0.00 10.00 4.00 Mowing Income 0.00 75.00 70.00 Parks Fund 5.00 25.00 60.00 Permit Fee 620.00 2.800.60 6.143.60 Pool Rental Fees 0.00 115.00 70.00 70.00 Processing fee 89.30 204.10 382.80 Title Transfer and Resale 1,182.85 9.481.76 9.491.41 Unapplied Cash Payment Income 125.10 -2.097.62 -5.028.64 Total Income \$ 30.602.20 \$ 344.819.41 \$ 287.159.01 Admin pot-Dues Credit 0.00 1.001.87 1.859.72 Admin Instrative Expenses		Oct 2024	-	Apr - Oct, 2023 (PY YTD)
Deed Restriction Fees 0.00 1,700.00 1,284.98 Keys Income 15.00 534.00 293.00 Late Charge 4,532.94 27,609.57 21,711.17 Lot Assessments 16,347.54 198.915.25 215,455.55 Mail Pass Fee Income 0.00 1.000 4.00 Mowing Income 0.00 7.00.00 25.00 7.00.00 Parks Fund 5.00 2.600.60 6.143.60 7.00.00 Port Renal Fees 0.00 2.800.60 6.143.60 7.00.00 Processing fee 50.00 9.643.10 382.80 7.00.00 Road Improvement Fund 0.00 1.82.85 9.481.76 9.491.41 Unapplied Cash Payment Income 125.10 -2.097.62 -5.028.60 Cital Income \$ 30.602.20 \$ 344.819.41 \$ 287.159.00 Admin bept-Dues Credit 0.00 1.001.87 1.859.77 344.819.41 \$ 287.159.00 Admin bept-Dues Credit 0.00 0.00 0.00.00	Income			
Keys Income 15.00 534.00 293.00 Late Charge 4,532.94 27,699.57 21,711,11 Lot Assessments 16,347.54 198,915.25 215,455.54 Mail Pass Fee Income 0.00 10.00 4.00 Moving Income 0.00 75.00 75.00 Parks Fund 5.00 250.00 60.00 Parks Fund 5.00 280.60 6.143.68 Pool Rental Fees 0.00 15.00 75.00 Processing fee 50.00 964.30 455.00 Road Improvement Fund 0.00 15.00 75.02 Scrap Income 89.30 204.10 382.84 Unapplied Cash Payment Income 125.10 -2.097.62 -5.028.64 Total Income 30,602.20 344,819.41 5 287,159.00 Gross Profit 50,026.20 344,819.41 5 287,159.00 Admin Instrative Expenses 80.02 344,819.41 5 287,159.01 Admin Instrative Expenses 80.0	Annual Road Assessment	7,634.47	106,379.88	66,293.14
Late Charge 4,532.94 27,699.57 21,711.1 Lot Assessments 16,347.54 198,915.25 215,455.55 Mail Pass Fee Income 0.00 10.00 4.00 Mowing Income 0.00 75.00 75.00 Parks Fund 5.00 25.00 60.00 Parks Fund 0.00 2,800.60 6,143.60 Pool Rental Fees 0.00 125.00 6,143.60 Pool Rental Fees 0.00 15.00 75.02 Road Improvement Fund 0.00 15.00 75.028.60 Scrap Income 89.30 204.10 382.80 Titte Transfer and Resale 1,182.85 9,481.76 9.441.43 Unapplied Cash Payment Income 125.10 -2.097.62 -5.028.60 Total Income 30,602.20 \$ 344.819.41 \$ 27,459.00 Gross Profit \$ 30,602.20 \$ 344.819.41 \$ 287,459.00 Admin Instrative Expenses 680.26 623.51 - Admin Instrative Expenses 680.26 623.51 -	Deed Restriction Fees	0.00	1,700.00	1,284.95
Lot Assessments 16,347.54 198,915.25 215,455.55 Mail Pass Fee Income 0.00 10.00 4.00 Mowing Income 0.00 75.00 75.00 Parks Fund 5.00 25.00 60.00 Parks Fund 5.00 2,800.60 6,143.60 Pool Rental Fees 0.00 15.00 75.00 Processing fee 50.00 964.30 455.00 Road Improvement Fund 0.00 15.00 75.00 Scrap Income 89.30 204.10 382.80 Title Transfer and Resale 1,182.85 9,481.76 9,491.41 Unapplied Cash Payment Income 125.10 -2,097.62 -5,028.64 Total Income \$ 30,602.20 \$ 344,819.41 \$ 287,159.00 Expenses 200.00 1,011.87 287,159.00 Admin Dept-Dues Credit 0.00 1,011.87 1,859.72 Admin Strative Expenses 200.00 1,011.87 1,859.72 Accounting Fees 0.00 0.00 6,000.00 <t< td=""><td>Keys Income</td><td>15.00</td><td>534.00</td><td>293.00</td></t<>	Keys Income	15.00	534.00	293.00
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Processing fee 50.00 964.30 455.00 Road Improvement Fund 0.00 15.00 382.80 Scrap Income 89.30 204.10 382.80 Title Transfer and Resale 1,182.85 9,481.76 9,491.47 Unapplied Cash Payment Income 125.10 -2,097.62 -5,028.64 Total Income \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Gross Profit \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Admin DeptDues Credit 0.00 1,745.69 287,159.04 Administrative Expenses 680.26 823.51 Administrative Expenses 680.26 823.51 Accounting Fees 0.00 1,001.87 1,859.72 Actorney Fees 0.00 0.00 6,000.00 Bond Insurance 0.00 20,343.10 0.00 1,450.00 Payroll Tax 17.20	Permit Fee	620.00	2,800.60	6,143.68
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Scrap Income 89.30 204.10 382.80 Title Transfer and Resale 1,182.85 9,481.76 9,491.41 Unapplied Cash Payment Income 125.10 -2,097.62 -5,028.64 Total Income \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Gross Profit \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Expenses \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Admin DeptDues Credit 0.00 1,745.69 \$ 287,159.04 Admin DeptDues Credit 0.00 1,745.69 \$ 287,159.04 Admin Strative Expenses 680.26 823.51 \$ 1,859.72 Accounting Fees 200.00 1,001.87 1,859.72 Attorney Fees 0.00 20,343.10 0.00 Bond Insurance 0.00 20,343.10 0.00 Payroll Tax 17.20 129.00 1,572.97 Election Espenses 0.00 200.00 0.00 Electric 612.88 4,440.34 4,278.37 Finance charges 0.00	Processing fee	50.00	964.30	455.00
Title Transfer and Resale 1,182.85 9,481.76 9,491.45 Unapplied Cash Payment Income 125.10 -2,097.62 -5,028.64 Total Income \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Gross Profit \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Expenses 30,602.20 \$ 344,819.41 \$ 287,159.04 Admin Dept-Dues Credit 0.00 1,745.69 287,159.04 Administrative Expenses 680.26 823.51 1,859.72 Attorney Fees 0.00 1,001.87 1,859.72 1,859.72 Attorney Fees 0.00 0.00 6,000.00 6,000.00 Bond Insurance 0.00 20,343.10 0.00 1,450.00 Payroll Tax 17.20 129.00 1,500.00 1,502.62 1,502.62 Election Espenses 0.00 200.00 200.00 200.00	Road Improvement Fund	0.00	15.00)
Unapplied Cash Payment Income 125.10 -2,097.62 -5,028.64 Total Income \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Gross Profit \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Gross Profit \$ 30,602.20 \$ 344,819.41 \$ 287,159.04 Expenses 30,602.20 \$ 344,819.41 \$ 287,159.04 Admin Dept-Dues Credit 0.00 1,745.69 287,159.04 Administrative Expenses 680.26 823.51 1,859.72 Accounting Fees 200.00 1,001.87 1,859.72 1,859.72 Attorney Fees 0.00 0.00 6,000.00 6,000.00 Bond Insurance 0.00 20,343.10 0.00 0.00 1,450.00 Payroll Tax 17.20 1,629.00 \$ 1,572.92 1,629.00 \$ 1,572.92 Election Espenses 0.00 200.00 200.00 0.00 200.00	Scrap Income	89.30	204.10	382.80
Total Income \$ 30,602.20 \$ 344,819.41 \$ 287,159.00 Gross Profit \$ 30,602.20 \$ 344,819.41 \$ 287,159.00 Expenses 30,602.20 \$ 344,819.41 \$ 287,159.00 Admin Dept-Dues Credit 0.00 1,745.69 344,819.41 \$ 287,159.00 Administrative Expenses 680.26 823.51 344,819.41 \$ 287,159.00 Administrative Expenses 0.00 1,001.87 1,859.72 Attorney Fees 0.00 0.00 6,000.00 6,000.00 Bond Insurance 0.00 20,343.10 0.00 1,450.00 Payroll Tax 17.20 1,629.00 \$ 1,572.97 1,629.00 \$ 1,572.97 Electric	Title Transfer and Resale	1,182.85	9,481.76	9,491.47
Gross Profit \$ 30,602.20 \$ 344,819.41 \$ 287,159.06 Expenses 0.00 1,745.69	Unapplied Cash Payment Income	125.10	-2,097.62	-5,028.64
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Admin DeptDues Credit 0.00 1,745.69 Administrative Expenses 680.26 823.51 Accounting Fees 200.00 1,001.87 1,859.72 Attorney Fees 0.00 0.00 6,000.00 Bank Charges 14.00 107.87 58.18 Bond Insurance 0.00 20,343.10 0.00 Cleaning 200.00 1,500.00 1,450.00 Payroll Tax 17.20 129.00 1,572.93 Election Espenses 0.00 200.00 0.00 Electric 612.88 4,440.34 4,278.33 Finance charges 0.00 24.57 0.00 Internet 68.98 611.13 502.62 Liability Insurance 0.00 0.00 19,166.00 Office Expense 606.71 6,138.58 2,947.63	Gross Profit	\$ 30,602.20	\$ 344,819.41	\$ 287,159.08
Administrative Expenses 680.26 823.51 Accounting Fees 200.00 1,001.87 1,859.72 Attorney Fees 0.00 0.00 6,000.00 Bank Charges 14.00 107.87 58.18 Bond Insurance 0.00 20,343.10 0.00 Cleaning 200.00 1,500.00 1,450.00 Payroll Tax 17.20 129.00 1,22.97 Total Cleaning \$ 217.20 \$ 1,629.00 0.00 Electric 612.88 4,440.34 4,278.37 0.00 <t< td=""><td>Expenses</td><td></td><td></td><td></td></t<>	Expenses			
Accounting Fees 200.00 1,001.87 1,859.72 Attorney Fees 0.00 0.00 6,000.00 Bank Charges 14.00 107.87 58.18 Bond Insurance 0.00 20,343.10 0.00 Cleaning 200.00 1,500.00 1,450.00 Payroll Tax 17.20 129.00 122.92 Total Cleaning \$ 217.20 \$ 1,629.00 0.00 Electric 612.88 4,440.34 4,278.37 50.00 0.00 0.00 Electric 612.88 611.13 502.62 50.00 0.00 0.00 0.00 19,166.00 Mileage 0.00 0.00 142.71 0.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 0.00 0.00 0.00 0.00 </td <td>Admin DeptDues Credit</td> <td>0.00</td> <td>1,745.69</td> <td>I</td>	Admin DeptDues Credit	0.00	1,745.69	I
Attorney Fees 0.00 0.00 6,000.00 Bank Charges 14.00 107.87 58.18 Bond Insurance 0.00 20,343.10 0.00 Cleaning 200.00 1,500.00 1,450.00 Payroll Tax 17.20 129.00 122.92 Total Cleaning \$ 217.20 \$ 1,629.00 0.00 Election Espenses 0.00 200.00 0.00 0.00 0.00 Electric 612.88 4,440.34 4,278.37 0.00 <	Administrative Expenses	680.26	823.51	
Bank Charges 14.00 107.87 58.18 Bond Insurance 0.00 20,343.10 0.00 Cleaning 200.00 1,500.00 1,450.00 Payroll Tax 17.20 129.00 122.97 Total Cleaning \$ 217.20 \$ 1,629.00 \$ Election Espenses 0.00 200.00 0.00 0.00 0.00 Electric 612.88 4,440.34 4,278.37 0.00 0.00 19,166.00 Internet 68.98 611.13 502.67 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 0.00 19,166.00 <t< td=""><td>Accounting Fees</td><td>200.00</td><td>1,001.87</td><td>1,859.72</td></t<>	Accounting Fees	200.00	1,001.87	1,859.72
Bond Insurance 0.00 20,343.10 0.00 Cleaning 200.00 1,500.00 1,450.00 Payroll Tax 17.20 129.00 122.97 Total Cleaning \$ 217.20 \$ 1,629.00 \$ Election Espenses 0.00 200.00 0.00 200.00 0.00 Electric 612.88 4,440.34 4,278.37 0.00 0.00 24.57 0.00	Attorney Fees	0.00	0.00	6,000.00
Cleaning 200.00 1,500.00 1,450.00 Payroll Tax 17.20 129.00 122.97 Total Cleaning \$ 217.20 \$ 1,629.00 \$ 1,572.97 Election Espenses 0.00 200.00 0.00 200.00 0.00 Electric 612.88 4,440.34 4,278.37 Finance charges 0.00 24.57 0.00 Internet 68.98 611.13 502.62 Mileage 0.00 142.71 0.00 Office Expense 606.71 6,138.58 2,947.63	Bank Charges	14.00	107.87	58.18
Payroll Tax 17.20 129.00 122.97 Total Cleaning \$ 217.20 \$ 1,629.00 \$ 1,572.97 Election Espenses 0.00 200.00 200.00 200	Bond Insurance	0.00	20,343.10	0.00
Total Cleaning \$ 217.20 \$ 1,629.00 \$ 1,572.97 Election Espenses 0.00 200.00 0.00 200.00 19,166.00 0.00 0.00 19,166.00 0.00 <td>Cleaning</td> <td>200.00</td> <td>1,500.00</td> <td>1,450.00</td>	Cleaning	200.00	1,500.00	1,450.00
Election Espenses 0.00 200.00 0.00 Electric 612.88 4,440.34 4,278.37 Finance charges 0.00 24.57 0.00 Internet 68.98 611.13 502.62 Liability Insurance 0.00 142.71 0.00 Mileage 0.00 142.71 0.00	Payroll Tax	17.20	129.00	122.97
Electric 612.88 4,440.34 4,278.37 Finance charges 0.00 24.57 0.00 Internet 68.98 611.13 502.62 Liability Insurance 0.00 0.00 19,166.00 Mileage 0.00 142.71 0.00 Office Expense 606.71 6,138.58 2,947.63	Total Cleaning	\$ 217.20	\$ 1,629.00	\$ 1,572.97
Finance charges 0.00 24.57 0.00 Internet 68.98 611.13 502.62 Liability Insurance 0.00 0.00 19,166.00 Mileage 0.00 142.71 0.00 Office Expense 606.71 6,138.58 2,947.63	Election Espenses	0.00	200.00	0.00
Internet 68.98 611.13 502.62 Liability Insurance 0.00 0.00 19,166.00 Mileage 0.00 142.71 0.00 Office Expense 606.71 6,138.58 2,947.63	Electric	612.88	4,440.34	4,278.37
Liability Insurance 0.00 0.00 19,166.00 Mileage 0.00 142.71 0.00 Office Expense 606.71 6,138.58 2,947.63	Finance charges	0.00	24.57	0.00
Mileage 0.00 142.71 0.00 Office Expense 606.71 6,138.58 2,947.63	Internet	68.98	611.13	502.62
Mileage 0.00 142.71 0.00 Office Expense 606.71 6,138.58 2,947.63	Liability Insurance	0.00	0.00	19,166.00
Office Expense 606.71 6,138.58 2,947.63	Mileage	0.00	142.71	0.00
	-	606.71	6,138.58	2,947.63
	-	0.00	0.00	

P. O. Box Rental	0.00	0.00	166.0
Payroll Fees	0.00	0.00	0.0
Postage	876.00	6,731.94	2,090.1
Professional Fees	0.00	0.00	1,150.0
Property and Liability Insurance	0.00	11,085.00	10,764.0
Property Taxes	0.00	866.68	1,165.1
Security	0.00	250.00	900.0
Software	505.71	5,177.65	3,990.1
Telephone	223.07	1,298.68	1,376.5
Title Records Fees	0.00	0.00	64.0
Water	104.15	1,483.09	1,371.2
Website Maintenance	840.00	2,460.50	1,452.1
Total Administrative Expenses	\$ 4,948.96	\$ 64,816.22	\$ 60,874.9
Architectural Dept.			
ARC Supplies	0.00	824.72	0.0
Office Expense	0.00	115.73	42.2
Total Architectural Dept.	\$ 0.00	\$ 940.45	\$ 42.2
Bad Debts	-69.28	-407.85	-19.2
Collection Fees	0.00	2,065.66	0.0
Keys Made	330.00	351.65	1,090.0
Lawn Maintenance	0.00	0.00	434.0
Merchant deposit fees			
Credit Card Processing Fee	847.46	5,478.17	3,436.
Total Merchant deposit fees	\$ 847.46	\$ 5,478.17	\$ 3,436.
Office Dept.			
Admin Payroll Exense	3,112.00	20,895.51	16,099.9
Admin Payroll Taxes	248.86	1,766.25	1,013.3
Total Office Dept.	\$ 3,360.86	\$ 22,661.76	\$ 17,113.3
Parks and Pools Dept.			
Contract Labor	0.00	1,656.87	3,175.0
Parks and Pools Dept. Payroll	576.00	8,837.65	74.0
Payroll Taxes	48.44	825.27	4,173.2
Supplies	548.92	4,688.70	2,824.5
Utilities	990.90	3,501.73	1,479.3
Total Parks and Pools Dept.	\$ 2,164.26	\$ 19,510.22	\$ 11,726.0
Roads Dept.			
Fuel	0.00	49.00	838.0
Maintenance	0.00	1,762.71	56.7
Office	81.16	963.31	0.0
Road Material	1,951.71	12,563.50	2,862.
Roads Dept. Payroll	1,488.00	14,261.10	0.0
Roads Dept. Payroll Taxes	126.35	1,122.95	0.0
			364.1

Total Roads Dept.	\$	3,743.80	\$	31,641.35	\$	4,120.86
Sanitation Dept						
Contract Labor		390.00		3,929.00		0.00
Payroll Taxes		113.83		816.52		821.16
Sanitation Dept Payroll		1,488.00		10,271.00		9,947.50
Supplies		0.00		18.20		146.14
Trash Compactors		5,215.33		27,202.54		46,772.91
Utilities						
Electric		188.00		1,275.00		1,209.00
Water		40.00		487.46		920.06
Total Utilities	\$	228.00	\$	1,762.46	\$	2,129.06
Total Sanitation Dept	\$	7,435.16	\$	43,999.72	\$	59,816.77
Taxes paid - sales		0.00		306.96		0.00
Unapplied Cash Bill Payment Expense		0.00		-23.80		0.00
Total Expenses	\$	22,761.22	\$	193,086.20	\$	158,636.11
Total Expenses Net Operating Income	\$ \$	22,761.22 7,840.98	\$ \$	193,086.20 151,733.21	\$ \$	158,636.11 128,522.97
•	-		•		'	
Net Operating Income	-		•		'	
Net Operating Income Other Income	-	7,840.98	•	151,733.21	'	128,522.97
Net Operating Income Other Income Interest Income	-	7,840.98	\$	151,733.21 70.38	'	128,522.97 69.04
Net Operating Income Other Income Interest Income Late Fee Income	\$	7,840.98 0.00 2,200.12	\$	151,733.21 70.38 3,068.91	\$	128,522.97 69.04 -39.77
Net Operating Income Other Income Interest Income Late Fee Income Total Other Income	\$	7,840.98 0.00 2,200.12	\$	151,733.21 70.38 3,068.91	\$	128,522.97 69.04 -39.77
Net Operating Income Other Income Interest Income Late Fee Income Total Other Income Other Expenses	\$	7,840.98 0.00 2,200.12	\$	151,733.21 70.38 3,068.91	\$	128,522.97 69.04 -39.77
Net Operating Income Other Income Interest Income Late Fee Income Total Other Income Other Expenses Carlton Collection Fees	\$	7,840.98 0.00 2,200.12 2,200.12	\$	151,733.21 70.38 3,068.91 3,139.29	\$	128,522.97 69.04 -39.77 29.27
Net Operating Income Other Income Interest Income Late Fee Income Total Other Income Other Expenses Carlton Collection Fees Legal Recovery	\$	7,840.98 0.00 2,200.12 2,200.12 -7.21	\$	151,733.21 70.38 3,068.91 3,139.29 542.41	\$	128,522.97 69.04 -39.77 29.27 -1,301.87
Net Operating Income Other Income Interest Income Late Fee Income Total Other Income Other Expenses Carlton Collection Fees Legal Recovery Total Carlton Collection Fees	\$ \$ -\$	7,840.98 0.00 2,200.12 2,200.12 -7.21 7.21	\$ \$ \$	151,733.21 70.38 3,068.91 3,139.29 542.41 542.41	\$	128,522.97 69.04 -39.77 29.27 -1,301.87 1,301.87
Net Operating Income Other Income Interest Income Late Fee Income Total Other Income Other Expenses Carlton Collection Fees Legal Recovery Total Carlton Collection Fees Interest Paid	\$ \$ \$ \$	7,840.98 0.00 2,200.12 2,200.12 -7.21 7.21 0.00	\$ \$ \$ \$ \$	151,733.21 70.38 3,068.91 3,139.29 542.41 542.41 542.41 0.00	\$ \$ \$	128,522.97 69.04 -39.77 29.27 -1,301.87 1,301.87 68.43
Net Operating Income Other Income Interest Income Late Fee Income Total Other Income Other Expenses Carlton Collection Fees Legal Recovery Total Carlton Collection Fees Interest Paid Total Other Expenses	\$ \$ -\$ \$ -\$	7,840.98 0.00 2,200.12 2,200.12 -7.21 7.21 0.00 7.21	\$ \$ \$ \$ \$ \$	151,733.21 70.38 3,068.91 3,139.29 542.41 542.41 0.00 542.41	\$ \$ \$ -\$	128,522.97 69.04 -39.77 29.27 -1,301.87 1,301.87 68.43 1,233.44

Cash Basis

% of Income
24.95%
0.00%
0.05%
14.81%
53.42%
0.00%
0.00%
0.02%
0.00%
2.03%
0.00%
0.16%
0.00%
0.29%
3.87%
0.41%
100.00%
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0.34%
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25.62% 0.00% 7.19% 7.19% 0.00% -0.02% -0.02% 0.00% -0.02%

Cherokee Shores Owners Association Roads Report for October

Date	Road	Work Completed
10/01	Kiowa	Box blade
10/02	Dakota	Box blade
10/03	Dakota	Box blade
	Shawnee	Box blade
10/04	Shawnee	dug out ditch/box blade
	Dakota	Box blade
10/05	Dakota	Box blade
	Shawnee	Box blade
10/07	Dakota	Box blade
	Shawnee	Box blade
10/08	Dakota	Box blade
10/09	Shawnee	Box blade
10/10	Dakota	Box blade
10/11	Dakota	Box blade
10/12	Shawnee	Box blade
10/13	Dakota	Box blade
10/14	Dakota	Box blade
10/15	Dakota	Box blade
	Shawnee	Box blade
10/16	Dakota	Box blade
	Kiowa	Box blade
10/17	Running Brool	
	Kiowa	Filled holes/box blade
	Shawnee	Filled holes
	Dakota	Box blade
10/18	Kiowa	Box blade
10/19	Dakota	Box blade
	Shawnee	Box blade
10/20	Dakota	Box blade
10/21	Kiowa	filled holes/box blade
10/22	Kiowa	Box blade
10/23	Dakota	Box blade
10/24	Running Brool	
10/25	Dakota	Box blade
10/26	Kiowa	Dug ditch/box bladed
10/28	Dakota	Box bladed