

**NOTICE OF MONTHLY MEETING OF CHEROKEE SHORES OWNERS
ASSOCIATION BOARD OF DIRECTORS AND GENERAL MEETING**

Notice is given that the regular monthly meeting of the Cherokee Shores Owners Association will be held on Saturday, December 14th, BOD at 9am and General at 10am

AGENDA

Board of Directors Meeting

Call to order

Read Meeting Norms

Review/accept November Meeting minutes

Review/accept November Financial report

Review/accept December Special Meeting minutes

Sanitation

Parks & Pool

 Update on tire disposal

 Update on dock/pier replacement

 *Scott Daniels/Love's Outreach need of (2) trash cans, and new/repair of picnic table

Roads

 Update on conditions/population

Special Projects

 Discuss ideas for spring event(s)

Financials

Adjourn

General Meeting

Call to order

Read Meeting Norms

Review November financial report

Address from Love's Outreach

Report from ARC

Sanitation

Parks & Pool

Roads

Special Projects

Financials

Adjourn

Cherokee Shore Owners Association

Monthly BOD and General Meeting

November 9, 2024

In attendance

Directors

Director John Carroll – Sanitation

Director Mark Lancaster – Financial

Mike Sims – Parks and Pools

Johnny Warren – Roads

Officers

Karen Sanders – President

Ashley Chambers-Sec/Treasurer

Board of Directors Meeting

Call to order @ 9am

Read Meeting Norms – The board waived the reading of the posted norms.

Review/accept October Special Meeting minutes

President Sanders made the motion to accept October Special Meeting minutes.

Director Carroll - yes

Director Lancaster - yes

Director Sims – yes

Director Warren – second

The motion to accept October Special Meeting minutes passed unanimously.

Review/accept October minutes

President Sanders made the motion to accept October Meeting minutes.

Director Carroll - yes

Director Lancaster - yes

Director Sims – yes

Director Warren – second

The motion to accept October Meeting minutes passed unanimously.

Review/accept October Financial report

President Sanders made the motion to accept October Financial Report.

Director Carroll - yes

Director Lancaster - yes

Director Sims – yes

Director Warren – second

The motion to accept October Financial Report passed unanimously.

The board discussed office/compactor closures for the holidays, and agreed to:

November – office closed 11/21-11-23, and compactor closed 11/21

December – both closed 12/25

Adjourn 9:31

Meet & Greet at 9:31

General Meeting

Call to order @ 10:01

Reading of Meeting Norms

Secretary/Treasurer, Ms. Chambers, reviewed the October Financial Report with the members. President Sanders asked for questions from the members. There were none.

President Sanders presented a \$500 donation to Scott Daniels and Love's Outreach, on behalf of Cherokee Shores Owner's Association.

President Sanders reported that ARC was not able to attend the meeting. She reported that violations notices were being sent out, and that the second round (certified mail) had been started.

Director Carroll reported we are getting a lot more garbage, and trying to keep the area cleaned up.

Director Sims reported that the board has approved the replacement of both piers, and that a vendor has been selected. They have submitted plans to TRWD, and are awaiting permits.

Director Warren reported that roads are now accessible. He asked members to contact the office and/or fill out a complaint, so that he has a record of it.

President Sanders reported that we had 20-25 children attend the Trunk or Treat event. She reported that the vendor event did not go as well, due to the expected bad weather. She announced that the board has an open chair, Special Projects, and that she would also like to have a vice president, to seat a full board of directors.

Director Lancaster reported we are continuing collections, and sending certified letters. Ms. Chambers reported that last month the lot assessments was \$16,000 plus.

Member Michelle Warren reported on the vendor event. She reported that we collected fees of \$155 that will go to the parks. She also added that we learned, not to do it on First Monday Weekend, have a bad weather/make-up date, and have more signage/advertising. She suggested to combine a vendor event with trunk or treat, to offer activities for the kids.

Member Jay Doughty asked about the possibility of having the dock dredged if that equipment is being used to repair the piers. There was also a community discussion of repairing/extending the ramp on boat dock 1 due to a drop off.

Member Teresa Schmieg discussed trash that was dumped on Bowie. There was a community discussion of dumping protocol. She also expressed concerns of the stray dogs.

Adjourn @ 11:13

CHEROKEE SHORES OWNERS ASSOCIATION

Balance Sheet

As of November 30, 2024

	Total	
	As of Nov 30, 2024	As of Nov 30, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
OPERATING ACCOUNT (2003) - 1	288,513.59	226,180.76
ROAD FUND ACCOUNT (8380) - 1	281,709.14	209,777.08
SAVINGS ACCOUNT (6708) - 1	55,598.21	55,448.69
WORKING ACCOUNT (0529) - 4	22,159.72	0.00
Total Bank Accounts	\$ 647,980.66	\$ 491,406.53
Accounts Receivable		
Accounts Receivable (A/R)	3,530,979.72	3,327,947.25
Total Accounts Receivable	\$ 3,530,979.72	\$ 3,327,947.25
Other Current Assets		
1499 Undeposited Funds	-6,865.78	-745.87
Credit Card Receivables	197.72	0.00
Paid in Advance Supplies	1,546.13	1,546.13
Payroll Refunds	0.02	0.00
Uncategorized Asset	197.72	197.72
Total Other Current Assets	-\$ 4,924.19	\$ 997.98
Total Current Assets	\$ 4,174,036.19	\$ 3,820,351.76
Fixed Assets		
Accumulated Depreciation	-8,599.00	-8,599.00
Fixed Assets	12,293.25	12,293.25
Road Improvements	176,912.75	176,212.75
Tractor 2018	23,856.24	23,856.24
Total Fixed Assets	\$ 204,463.24	\$ 203,763.24
TOTAL ASSETS	\$ 4,378,499.43	\$ 4,024,115.00
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Payroll Liabilities		
Federal Taxes (941/943/944)	1,704.80	516.96
Federal Unemployment (940)	231.37	121.15
TX Unemployment Tax	100.10	16.30
Total Payroll Liabilities	\$ 2,036.27	\$ 654.41
Total Other Current Liabilities	\$ 2,036.27	\$ 654.41
Total Current Liabilities	\$ 2,036.27	\$ 654.41
Long-Term Liabilities		

Commercial Loans (6360) - 1 (deleted)		0.00		319.25
Total Long-Term Liabilities	\$	0.00	\$	319.25
Total Liabilities	\$	2,036.27	\$	973.66
Equity				
Retained Earnings		3,927,448.78		3,619,861.26
Net Income		449,014.38		403,280.08
Total Equity	\$	4,376,463.16	\$	4,023,141.34
TOTAL LIABILITIES AND EQUITY	\$	4,378,499.43	\$	4,024,115.00

Cherokee Shores Owners Association
Roads Report for November

<u>Date</u>	<u>Road</u>	<u>Work Completed</u>
11/12	Dakota	Box blade
11/13	Valley View	Fill holes Box Blade
11/16	Dakota	Box blade
	Running Bear	Box blade
11/17	Dakota	Box blade
	Shawnee Circle	Box blade
11/18	Dakota	Box blade
11/19	Dakota	Box blade
11/20	Dakota	Box blade
	Shawnee Circle	Box blade
11/21	Dakota	Box blade
11/22	Valley View	Box blade
11/23	Valley View	Crushed asphalt
11/24	Valley View	Crushed asphalt
11/24	Dakota&Yuma Rock, and	box blade